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To Customers, Suppliers, and friends of RPC Electronics  
From: The Applebaum family, Shareholders  
RE: New ownership and a new path forward for RPC

Date: October 8, 2024

RPC Electronics has entered a new chapter in its corporate life as the assets of the company have been acquired by a privately held family of companies in the electronics and manufacturing industry. This group is international with facilities in the United States, Mexico, and China. Ming Zhang and Erik Stevens will be operating the company going forward. The new entity will operate as RPC Electronics, a dba of Quantum Electronic Solutions. The acquisition will give RPC additional personnel, capital, and other resources to grow and thrive in the Midwest region for electronic assembly and wire and panel build services. Through the family of companies, RPC will also have access to engineering and design services, as well as manufacturing of sheet metal components, CNC machined components, and plastic injection molded parts.

“We are pleased we found the right company and people to take RPC forward. Our history of a third-generation family business is now in the hands of team that values the work we have done and can add to it with their supply chain expertise and larger set of capabilities” stated Ken Applebaum, Grandson of the founder and CEO.

“RPC will help our family of companies with additional staff, capabilities, and footprint in Northeast Ohio and fits well with our culture of local ownership and local expertise” stated Ming Zhang, CEO. “We look forward to seeing RPC grow within our brands” he added.

RPC will continue to operate out of its current multi-bay Queensway Road location in Chagrin Falls, OH. Rick Cardinale will continue as VP of Operations and Dan Long will continue as VP of Sales. The ISO 9001:2015 and S20.20 quality and ESD systems will stay in place as well.

For more information, contact [info@rpcelectronics.com](mailto:info@rpcelectronics.com) or 440-446-8800.